GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – TR&B, Department – Sanction of an amount of Rs,10,00,000/- (Rupees Ten lakhs only) to Sri K.S.N.Rajendra Prasad, Assistant Secretary to Government, TR&B, Department as Special House Building Advance to construct house at Plot No.98, in Survey No.25 of Gachibowli Village, Sherilingam Pally Mandal of Ranga Reddy District – Orders – Issued.

= = = =

(d) The advance shall be recovered in 40 months @ 20,000/- and the remaining principal amount and interest shall be recovered in lumpsum from the retirement/terminal benefits of the Govt. Employee. The recovery of loan amount shall commence from the month following the sanction and drawal of the amount.

(e) The loan shall carry a simple interest @ 5.5% per annum.

(f) The loan amount shall be recovered along with interest during period of service of the individual .In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service. Viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the Govt. Employee.

(g) This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal HBA shall not be applicable in this case.

(h) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality.

(i) The regular employees who are provisionally allotted to the residuary State of AP, if allotted to State of TS on final allotment shall pay the entire balance amount along with interest in lump sum. The departments of Secretariat shall not relieve such employees from the State of AP without recovering the loan along with the interest.

(j) Any risk of the property not being allotted to the employee and destruction/loss of the property after of loan amount shall borne by the employee and in no case Govt shall accept it as a ground for waiver/relaxation of conditionalities.

(k) All other terms and conditions as applicable to sanction of regular HBA shall also be applicable in this case.

4. The Transport Roads and Buildings (OP-Claims) Department is requested to draw and disburse the amount to the individual in lump sum.

5. The expenditure sanctioned in para-2 above shall be debited to “MH-7610-Loan to Government Servants –MH-201- House Building advance –SH(05) Loans to the other Officer - 001 Loans to other Officers”.

6. The order does not require the concurrence of Finance (HR.VI-A&L-TA)Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAM BOB
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri K.S.N.Rajendra Prasad, Assistant Secretary to Government, TR&B, Department, A.P., Secretariat, Hyderabad.
Copy to:
The TR&B(OP-Claims)Department, A.P., Secretariat, Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER